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INFORM: Infrastructure Projects & Finance

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We bring you the latest updates on the dynamic intersection of infrastructure projects with banking and finance. Join us to navigate the evolving landscape of infrastructure curated to empower you with strategic intelligence.

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>>> CASE LAWS



SC Upholds Retrospective Application of 2019 Ruling on Solatium

In a landmark decision, the Hon'ble Supreme Court of India in the case of Union of India & Anr. v. Tarsem Singh & Ors., (2025 SCC OnLine SC 235), dated February 4, 2025, reaffirmed that the benefits of solatium and interest under the Land Acquisition Act, 1894, must be extended retrospectively to land acquisitions made under the National Highways Act, 1956, between 1997 and 2015.

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SC Quashes Notice, Reaffirms Strict Standards for Blacklisting

The Hon'ble Supreme Court of India, in the case of M/s Techno Prints v. Chhattisgarh Textbook Corporation & Anr., (2025 INSC 236), dated February 12, 2025, quashed a SCN to the extent that it proposed blacklisting of a contractor and held that blacklisting cannot be imposed merely for a breach of contract unless the contractor's conduct is so deviant or egregious as to warrant such punitive action.

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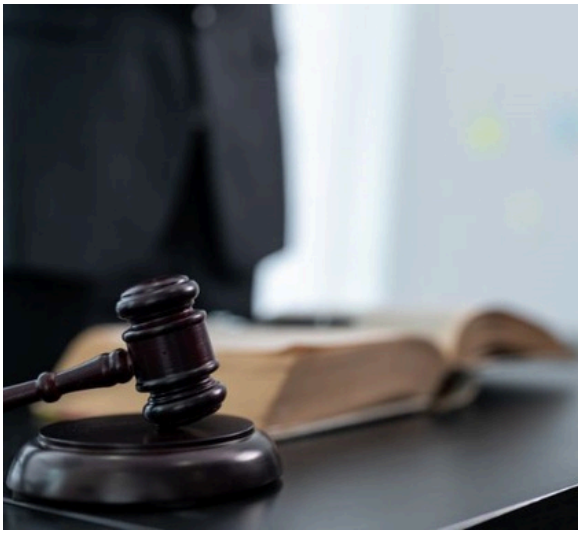




J&K High Court Rules Against Unjust Toll Collection on Incomplete NH-44

The Hon'ble High Court of Jammu & Kashmir and Ladakh in the matter of Sugandha Sawhney v. Union of India and Ors., (WP(C) PIL No.12/2023), dated February 25, 2025, held that complete toll tax cannot be charged on an incomplete and deteriorated highway, and ordered a reduction of toll fees to 20% until the highway is operational.

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Chennai F4 Race: SC Upholds Limited Judicial Intervention in PPP Contracts

The Hon'ble Supreme Court of India, in the case of Racing Promotions Private Limited v. Dr. Harish & Ors. (2025 SCC OnLine SC 375), dated February 20, 2025, ruled that judicial intervention in public-private partnership (PPP) agreements should be limited, upholding the legitimacy of contractual arrangements between the State and private entities.

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SC Reaffirms Limited Scope of Judicial Review in Insolvency Proceedings

The Supreme Court of India, in the case of Bank of Baroda v. Farooq Ali Khan & Ors. (2025 SCC OnLine SC 374), dated February 20, 2025, set aside the Karnataka High Court's order that quashed personal insolvency proceedings initiated under the Insolvency and Bankruptcy Code (IBC), 2016, holding that the High Court had exceeded its jurisdiction by intervening.

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>>> NOTIFICATIONS/CIRCULARS



NHAI Presents Stricter Quality Control Measures for Highway Construction Materials

The National Highways Authority of India (NHAI) has introduced a revised SOP through its policy circular no. 10.2.43/2025, dated February 20, 2025, aiming to improve quality control on factory-manufactured materials used in highway projects. With this, the 'One-Time Source Approval' system for material suppliers has been replaced with a multi-level checks and control mechanism.

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Capacity Augmentation: NHAI Unveils SOPs for Project Approvals

In a significant move to enhance road safety, expand highway capacity, and strengthen infrastructure, the National Highways Authority of India (NHAI) has issued new guidelines under Policy Circular No. 12.37/2025, dated February 12, 2025. These guidelines aim to streamline decision-making, improve financial management, and simplify the approval process for crucial highway improvements across the country.

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NHAI Strengthens Dispute Resolution Process for Effective Project Execution

The National Highways Authority of India (NHAI) has introduced a revised Standard Operating Procedure (SOP) for resolving disputes arising from highway projects, replacing the previous guidelines issued on April 9, 2021. The new SOP, approved in the Executive Committee (EC) meeting on January 10, 2025 (Agenda Item No. 648.01(xix)), was officially issued under Policy Circular No. 2.1.80/2025 on February 13, 2025.

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Homebuyers Allowed to Take Possession During Insolvency Process

The Insolvency and Bankruptcy Board of India (IBBI) has introduced crucial amendments to the CIRP Regulations, 2016, enabling homebuyers who have fulfilled all obligations under the agreement to take possession of their units while the resolution process is still ongoing.

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Datalake Module for Conciliation: Process Flow Explained

The National Highways Authority of India (NHAI) has issued a revised SOP through the Policy Circular No. 2.1.81/2025 dated February 24, 2025, refining the conciliation process by eliminating certain intermediate steps, thus enhancing the system's efficiency.

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RBI Proposes to Eliminate Foreclosure Charges on MSE, Individual Business Loans

The Reserve Bank of India (RBI) has introduced draft guidelines, proposing to eliminate foreclosure charges and pre-payment penalties on floating rate loans availed by individuals and MSE borrowers for business purposes.

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