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INFORM: Infrastructure Projects & Finance

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We bring you the latest updates on the dynamic intersection of infrastructure projects with banking and finance. Join us to navigate the evolving landscape of infrastructure curated to empower you with strategic intelligence.

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J&K High Court Quashes Arbitrary Tender Awards in Healthium Medtech Case

In a significant ruling examining irregularities in public procurement, the High Court of Jammu and Kashmir and Ladakh in the case of Healthium Medtech Ltd. Vs UT of Jammu and Kashmir and others, (2025 SCC OnLine J&K 559), dated June 2, 2025, has set aside the rate contracts awarded by the Jammu and Kashmir Medical Supplies Corporation Limited (JKMSCL).

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Right of Tenants to File Joint Plea Under SARFAESI Act Affirmed

In a recent ruling, the High Court of Kerala in the case of Moideen Koya & Ors. v. M/s. Pegasus Assets Reconstruction Co. Pvt. Ltd. & Anr., (2025 SCC OnLine Ker 3645), dated June 4, 2025, held that neither the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, nor Security Interest (Enforcement) Rules, 2002, prohibit joint applications by multiple aggrieved persons.

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Supreme Court Stays Toll Suspension on NH-38

In a recent development, the Supreme Court of India, in the case of V. Balakrishnan v. The General Manager (T), National Highways Authority of India & Ors., (Special Leave to Appeal (C) No(s). 16474/2025), dated June 9, 2025, has stayed the operation of the judgment passed by the Madurai Bench of the Madras High Court, dated June 3, 2025, thereby permitting, for the time being, the continued collection of toll on the Madurai–Tuticorin stretch of NH-38.

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Interim Relief to Celebi Amid Dispute Over Termination of Ground Handling Concession

The Hon'ble Madras High Court, in the case of Celebi Ground Services Chennai Private Limited v. Airports Authority of India in O.A. Nos. 531 to 536 of 2025 and Arb. Appln. Nos. 734 to 737 of 2025, dated June 9, 2025, granted interim protection to Celebi Ground Services Chennai Pvt. Ltd. under Section 9 of the Arbitration and Conciliation Act, 1996.

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NOTIFICATIONS/CIRCULARS



NHAI Debars Concessionaire Over Slope Protection Works

In a strong message underscoring the importance of structural integrity and concessionaire accountability, the National Highways Authority of India (NHAI) through its Press Release dated June 17, 2025, has debarred M/s Megha Engineering and Infrastructure Ltd. (MEIL) and its promoter from participating in future bids for a period of one year.

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NHAI Launches First-Ever Asset Monetization Strategy Document

In a significant move aimed at strengthening alternative infrastructure financing and accelerating private sector participation, the National Highways Authority of India (NHAI) has unveiled its first-ever Asset Monetization Strategy for the Road Sector via Press Release dated June 9, 2025. As part of this initiative, NHAI will also establish a comprehensive Asset Register, a key step to increase transparency and attract investments into India's growing highway network.



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RBI's Project Finance Directions, 2025: A Unified Framework for Sustainable Infrastructure Lending

In a landmark regulatory move, the Reserve Bank of India (RBI) has notified the Project Finance Directions, 2025, via Circular bearing reference no. RBI/2025-26/59 DOR.STR.REC.34/21.04.048/2025-26 dated June 19, 2025, ushering in a harmonized framework for project financing across infrastructure and non-infrastructure sectors.

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NHAI Issues Clarification on DRB and Conciliation Sequence

In a move aimed at preserving the integrity of contractual dispute mechanisms and ensuring timely resolution of conflicts in infrastructure projects, the National Highways Authority of India (NHAI) has issued a clarification via Policy Circular No. 2.1.84/2025 dated June 12, 2025.

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SEBI Introduces Enhanced Investor Charter for REITs and InvITs

In a significant move blending regulatory foresight with investor empowerment, the Securities and Exchange Board of India (SEBI) has introduced detailed Investor Charters for Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs).

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NHAI Revises Refinancing Policy for HAM Projects under PPP Framework

Recognizing the strategic importance of refinancing in Hybrid Annuity Model (HAM) projects, the National Highways Authority of India (NHAI) has issued a Policy Circular No. 8.4.50/2025 dated June 21, 2025, revising the delegation of powers for processing proposals related to refinancing and restructuring in Hybrid Annuity Model (HAM) projects.

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MoRTH Mandates Precast Concrete for Highway Projects Above ₹300 Crore

In a landmark policy initiative that could redefine infrastructure contracting in India, the Ministry of Road Transport and Highways (MoRTH) has mandated the use of precast concrete components in National Highway, Expressway, and other centrally sponsored road projects with civil construction costs exceeding ₹300 crore.

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>>> QUICK READS



Barrier-Free Tolling with ANPR-Based System Likely Under New Policy

In a bid to revolutionize toll collection and highway usage, the Government of India is preparing to roll out a next-generation tolling system based on Automatic Number Plate Recognition (ANPR) technology. The move is aligned with the Ministry of Road Transport and Highways' (MoRTH) broader vision of implementing a new toll policy that charges highway users based on per kilometer (km) usage rather than a fixed toll rate.

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NHAI's Crackdown Following NH-66 Collapse in Kerala

In a serious setback for India's infrastructure sector, a portion of the under-construction National Highway-66 (NH-66) in Kerala suffered a severe collapse near Kooriyad, Malappuram. This incident has prompted a sweeping investigation by the National Highways Authority of India (NHAI), culminating in stringent disciplinary action against the contractors, consultants, and even internal officials.

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NHAI's Public InvIT to Widen Participation and Accelerate Monetization

In a significant to boost private participation, the National Highways Authority of India (NHAI) has announced plans to launch a public Infrastructure Investment Trust (InvIT) alongside its existing private InvIT. InvITs are one of NHAI's three core monetisation tools alongside Toll-Operate-Transfer (ToT) and securitization through SPVs (Special Purpose Vehicles).

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Government Cracks Down on Lapses in Highway Construction

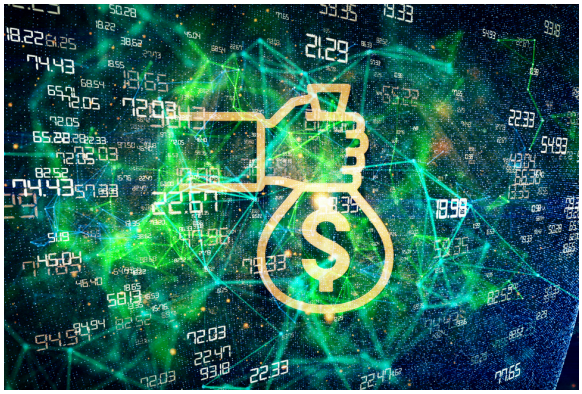
In a bid to enhance the quality and durability of national highway infrastructure, the Ministry of Road Transport and Highways (MoRTH) has been directed to introduce clear norms and standards for subcontractors engaged by main highway contractors. The move aims to ensure greater accountability and consistency in project execution.

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ADB Unveils $10 Billion Strategy to Accelerate India's Urban Transformation

The Asian Development Bank (ADB) has pledged up to USD 10 billion to support India's urban development over the next five years, with a strong focus on metro expansion, transit-oriented development, and infrastructure upgrades across key cities.

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NHAI to Introduce Compensation Framework Ahead of Annual Pass Rollout

In a significant policy move, the NHAI is preparing to roll out a compensation framework for private highway operators and institutional investors including overseas pension funds to address potential revenue shortfalls arising from the launch of the new "annual pass" for private vehicles.

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